



**UNIVERSITY OF NIGERIA, NSUKKA**

**DEPARTMENT OF COMBINED SCIENCES  
(BOTANY/ZOOLOGY)**

**TOPIC  
THE INSATIABLE ACCUMULATION OF WEALTH BY OUR  
MODERN CROP OF LEADERS: WHAT FUTURE FOR THE  
NATION?**

**A TERM PAPER  
SUBMITTED IN PARTIAL FULFILLMENT OF THE  
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**TITLE PAGE**

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## **DEDICATION**

This work of long essay writing is dedicated to the Almighty God who gave His grace for the effective accomplishment of this assignment and also to my parents Mr. and Mrs. Nwosu C. C. who gave their endless support to the finishing touch of this work.

## **ACKNOWLEDGEMENT**

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## **PREFACE**

This work brings to light the corrupt practices taking place in our nation and their causes and how it affects our nation.

Chapter one describes the position of the nation's wealth and how the World Bank ranks it.

Chapter two talks about the trend and features of Nigerian leaders, how their insatiable want for wealth has affected our nation.

Chapter three brings the light the causes of insatiability by these modern crop of our leaders and prospects of insatiability.

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## **CHAPTER ONE**

### **1.0 INTRODUCTION**

The insatiable accumulation of wealth by on modern crop of leaders is a phenomenon which I believe is inevitable in on society today.

This has eaten deep into the marrow of our Nigerian leaders that it has down from one reign of power to another. The future of the nation is said to be question that only the “creator” can answer if something it not done fast. The future for the nation is very uncertain because each day the economy becomes worse and worse.

### **1.1 DEFINITION OF MAJOR CONCEPTS**

Accumulation can be defined as the acquisition of wealth in large amounts.

Insatiable is the constant want of money without satisfaction

Modern crop of leaders this includes our modern day leaders, i.e. the 21st century leaders of this present time.

## **1.2 THE POSITION OF NIGERIAN WEALTH IN THE JET WORLD**

Despite the natural resources that Nigeria has been endowed by nature, Nigeria's economy or wealth is very poor. A World Bank report has put Nigerian at the top of the world's poorest nations. These publication includes; natural resources, produced capital, and value of human skills and capabilities. Measuring the capital of world in this 21<sup>st</sup> century launched by the world book, used the top-to poorest and top-10 richest country, sub-Saharan Africa dominates the latter with Nigeria, Ethiopia which has the lowest level of total wealth. Figures for Nigeria as wealth per-capita sure and 21-48 moral capital, 147 percent, capital, percent and intangible capital is minus 71.

Indeed this a big disappointment to Nigeria, even after oil reform processes capitalization Nigeria could still be placed at the 2<sup>nd</sup> poorest nation well, its only if all those old people with low vision and ambition for the well being of the nation that



don't want to step down from power, without this Nigeria would still be swimming in turmoil.

## CHAPTER TWO:

### 2.0 CHARACTERISTICS OF NIGERIAN LEADERS

Corruption in Nigeria has grown more wide spread and brazen with each regime. The success of every nation depend on the commitment and sacrifice of its leadership that is geared toward the common good of the governed. Nigerian leaders possesses the same type of characteristics.

- 1 In Nigeria for one to be a leader, one most have graduated from the school of cheaters, arsonists, robbers, embezzlers electiont riggers etc.
- 2 one has to lean how to carry the bible or Koran on one hand and the dagger on the other hand, the later is used to elemminate opponents who want to pour sand into their garri.
- 3 Most of our leaders are too materialistic they love fancy buildings, cars, exotic gadgets etc. These have shifted their eyes from their vision of making a county a better one to filling their pockets.

- 4 Nigerian leaders never render accountability to the money being spent in government houses, they spend hundreds of dollars fighting each other in courts over control of power.
- 5 Most Nigerian leaders are vision less, they promise with their head and not with their mouth, none of them put in consideration the masses, they do not want to stand out their vision is to fill their pockets and that of their family members, they are uncharismatic leaders whose targets is first for themselves etc.

## **2.1 ACCUMULATION OF WEALTH BY MODERN CROP OF LEADERS**

Our leaders who so rich before they got into power and get stinkingly rich and wealth. They get into power build houses, home and abroad, refineries, schools, companies etc. The funniest part of everything is that you won't be aware that they have these things, until the thief will be caught and the secrets would be open.

They do not use their names instead use the names of their family members relations, friends etc. These huge amount of money used in acquiring such wealth could have been used to product low cost housing for the masses, free education at all levels and employment.

They connive with foreigners, who come to our nation, build companies, industries, schools and collect their own share of the percentage, causing rise in money used in acquiring goods and services .

Nigerian leaders depend on foreigners to do everything for them. They depend on foreigners to modernize their police force, Armed forces, teach political leaders how to behave etc, more so they still have their own share in the money acquired.

Due to the loss of focus it has made modern leadership on longer a duty to the leader and the led in Nigeria, what matters is the duration of tenure during which time one carefully plays for time one collect Ones four years salaries

(perhaps 8 years) and leaves with the other things he can grab on the way.

## **2.2 EFFECTS OF THE ACCUMULATION OF WEALTH ON THE NATION.**

The effect of “this” has caused more harm to our society and the nation as a whole; it has devalued our nation in the eyes of our neighbouring countries, most especially in Europe

1 The insatiable accumulation of wealth by our leaders has drained our economy and led us to penury. Nigeria is ranked the 2nd poorest country in the world by the world bank, Despite the natural resources and physical resources that nature has blessed us with.

2 since there is no diversification in the economy, Nigeria has decided to put all her eggs in one basket “Oil”. This seems to be Nigeria’s only source of income. This has caused rise in the price of fuel and other products.

- 3 Every day the rich is getting richer while the poor get poorer since the rich has a way of adjusting to the society.

## CHAPTER THREE

### 3.0 CAUSES OF INSATIABILITY BY THESE MODERN LEADERS IN NIGERIA

#### 1 **Poverty:**

One of the causes is poverty, when they get into power they seize the opportunity to make wealth before getting out.

#### 2 **Illiteracy:**

Most of the leaders in their positions do not know their duty so they get into power and turn the opportunity as a means of getting rich quickly.

#### 3 **Focus and Vision**

Our leaders do not have form and vision they do not want to be different, they are copy cats always doing like the others, never learn from other people's mistake with other leaders whose nation are doing well.

**Lack of Compassion:**

They lack compassion which is an important quality of a leader, they forget that to be a leader you must be a servant, they prefer to accumulate wealth for themselves and leave the masses to suffer. Distortion of the value system and cultural norms of the society has caused the insatiable accumulation of wealth by our leaders.

The get rich quick syndrome has eaten deep into the marrow of our leaders today.

**3.1 PROSPECTS OF INSATIABILITY****Accountability:**

Every leader in power in every aspect of life especially political leaders should be accountable of the money spent on budgets and expenditures.



**Diversification of the economy**

The economy should be diversified we should not put all our eggs into one basket other sectors of the economy should be developed such as Agriculture, industries etc.

The money gotten from each sector of the economy should be used in the improvement of social amenities. The Government should be involved in mass reduction processes, the money should be used in the providence employment.

## **CHAPTER FOUR**

### **SUMMARY**

Nigeria still breeds bad leaders as said earlier on, the success of every nation depends on the commitment and sacrifice of its leadership that is geared towards the common good of the governed.

A leader is supposed to have sound moral, Social and behaviour judgment an envy to be emulated by others.

## **CONCLUSION**

There is still hope for Nigeria, all it takes the for Nigeria to be determined to want a good leader. They should choose a leader who is acceptable, vision and carries the messes at heart. They should shun those who come bribe them for position. These people are only there to embezzle money into their pockets.

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