THE PROBLEMS AND PROSPECTS OF ENTREPRENEURIAL DEVELOPMENT IN ORUMBA NORTH LOCAL GOVERNMENT AREA, ANAMBRA STATE

BY

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ABSTRACT

This study was carried out to ascertain the problems militating against the establishment and development of small scale businesses in Orumba North Local Government Council of Anambra State. It is aimed at finding out the entrepreneurial personality and the environmental factors that militate against the establishment and development of these businesses.

It does not just end at ascertaining the problems militating against the establishment and development of small scale businesses but extends to research on how these businesses are funded, hindrances and difficulties which are encountered and avenues of improving in the finding.

The study is also aimed at finding out ways to encourage the entrepreneurs to develop their potentials thereby producing successful entrepreneurs and reducing unemployment in the country since starting from the Local Government level means starting from the grass-root up to the national level.
Therefore the work will cover researchers, interviews and questionnaires in the Local Government Headquarters and among selected entrepreneurs and unemployed youths of Umuma North local government.

From the data collected it was discovered that government does not give the expected level of support to the citizens so as to encourage them to go into entrepreneur. It was also revealed that environmental factors hinder and discourage entrepreneurial development. These environmental factors are government taxes, business permit, infrastructures, trade unions and so on.

Another factor that hinder entrepreneur is funding/support. This is as a result of neglect, lack of trust and oversight from the government and also the citizens.

From the forgoing and analysis, I therefore recommend and advise in this work that government should encourage entrepreneurial development through reduction on taxes and business permit/premises as it will help to reduce the prices of
the products/services and motivate more people to go into entrepreneurship – the government should also organize seminars through her agencies and Non - Governmental Organizations (NGO's). Government should not end at organizing seminars but should move a step further to motivate potential entrepreneurs through the provision of loans and grants.

Apart from these major suggestions there are so many other avenues through which government can encourage and motivate people into entrepreneurship. They are through an enhanced communication network, education, building of mini lock-ups shops, building and maintenance of infrastructures and providing adequate security for the citizenry.